

Cathedral of Hope
Board of Stewards Meeting Minutes
November 26, 2018

Regular Session

Attendance

Roger Poindexter (Chair)
Mary Hershiser (Vice-Chair) (Absent)
James Deets (Treasurer)
Rich Dudley (Secretary)
Jon Nelson
John Rieger (Absent)
Bob Shea
Bev MacGray
Roscoe Compton-Kelly
Rev Dr. Neil G. Cazares-Thomas

- 1) Call to order/Opening Prayer
 - a) Roger Poindexter called the meeting to order at 7 PM
 - b) Rev. Michael Diaz opened with prayer
- 2) Agenda
 - Motion: Approve Agenda
 - Made by: Rich Dudley
 - Seconded by: James Deets
 - Vote (Y/N/A): 7/0/0
 - Approved Motion
- 3) Consent Agenda
 - a) Acceptance of October 22 meeting minutes
 - b) Acceptance of reports
 - i) Strategic Planning
 - ii) Personnel
 - iii) Development
 - iv) Membership
 - v) Bylaws
 - vi) Building & Grounds
 - vii) Finance (No report as committee hadn't met yet)
 - viii) Communications & Social Media
 - ix) Youth & Young Adult Ministries
 - c) Recommendations/Motions from Committees
 - i) Strategic Planning
 - (1) Accept resignation of committee member Ray Coe
 - ii) Development
 - (1) Accept resignation from Phil Martin
 - iii) Congregational Engagement
 - (1) Reinstate Donna McLerran as church member (Active)

- iv) Bylaws
 - (1) Request approval of Brian Lewin as committee member
- v) Building & Grounds
 - (1) Request changing committee status from consultant to member for Jayson Roberts
- d) Motion to accept minutes, accept reports, and approve recommendations from standing committees
 - Motion: Accept minutes, accept reports, and approve recommendations from standing committees
 - Made by: Bob Shea
 - Seconded by: Roscoe Compton-Kelly
 - Vote (Y/N/A): 7/0/0
 - Approved Motion
- 4) Finance Reports
 - a) James Deets provided Treasurer's report
 - b) Scott Cannon provided financial accounting reports for October
- 5) Committee Recommendations & Motions not included in consent agenda
 - a) None at this meeting
- 6) Strategic Discussion: Presentations and Feedback
 - a) Worship Report – Rev. Dr. Neil Cazares-Thomas
 - i) Rev. Dr. Neil G. Cazares-Thomas gave the report (detailed report included in attached package)
 - b) Worship—Rev. Dr. Neil G. Cazares-Thomas presented the Worship goals for 2019
 - c) Strategic Plan Dashboard Update
 - i) Dashboard was distributed to Board of Stewards by email
 - d) Next strategic presentation is 2018 Year in Review
- 7) Continuing Business
 - a) None at this meeting
- 8) New Business
 - a) Policy on Standing Committees (Overview of changes was provided by Rich Dudley)
 - Motion: Approve revised policy on standing committees
 - Made by: Jon Nelson
 - Seconded by: James Deets
 - Vote (Y/N/A): 7/0/0
 - Approved Motion
 - b) Affirmation of executive session's approval to provide funds to fulfill escrow requirements for Hope Day School
 - Motion: Affirm approval to provide funds to fulfill escrow requirements for Hope Day School
 - Made by: Jon Nelson
 - Seconded by: James Deets
 - Vote (Y/N/A): 7/0/0
 - Approved Motion
 - c) Announced there will be no Board of Stewards meeting in December. Next meeting scheduled for Monday, January 28, 2019
 - d) Announced dates for 2019 congregational meetings
 - i) March 9, 2019—Annual Congregational Meeting & Election
 - ii) June 8, 2019—Town Hall Meeting
 - iii) October 5, 2019—Town Hall Meeting

9) Adjourn

Motion: Adjourn

Made by: James Deets

Seconded by: Bob Shea

Vote (Y/N/A): 7/0/0

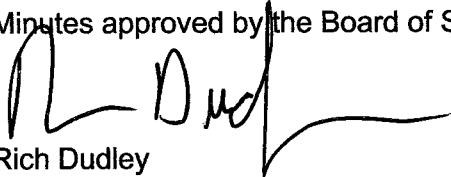
Approved and meeting adjourned at 7:40 p.m.

Questions/Open Session

Executive Session

YES

Minutes approved by the Board of Stewards at meeting on January 28, 2019

A handwritten signature in black ink, appearing to read 'Rich Dudley', with a long horizontal flourish extending to the right.

Rich Dudley
Board of Stewards Secretary
Cathedral of Hope UCC

Cathedral of Hope
Board of Stewards Meeting
November 26, 2018

Agenda

Regular Session

<u>Activity</u>	<u>Action</u>	<u>Time</u>
1) Call to order/Opening Prayer		
2) Agenda	Consent	1 min
3) Consent Agenda	Action	5 min
4) Finance-James/Scott	Discussion	15 min
5) Committee Recommendations/motions (not in consent agenda)	Discussion	15 min
a) Bylaws Committee		
6) Strategic Discussion: Presentations and Feedback	Discussion	20 min
a) Worship Report – Rev. Dr. Neil Cazares-Thomas		
b) Worship goals—Rev. Dr. Neil Cazares-Thomas		
c) Strategic Plan Dashboard Update (Distributed by email)		
d) Strategic Plan Calendar (January presentation—Year in review)		
7) Continuing Business		
a) None at this time		
8) New Business		
a) Policy on Standing Committees		
b) Affirmation of executive session (via email) to approve funds to fulfill escrow for Hope Day School		
c) No Board of Stewards meeting in December. (Next meeting January 28, 2019)		
d) 2019 Congregational Meetings		
i) March 9, 2019	Annual Congregational Meeting & Election	
ii) June 8, 2019	Town Hall meeting	
iii) October 5, 2019	Town Hall Meeting	
9) Adjourn	Action	<1 sec
Questions Only/Open Session		
Executive Session	YES	

Consent Agenda Items

- 1) Acceptance of October 22, 2018 meeting minutes
- 2) Acceptance of all reports
 - a) Strategic Planning
 - b) Personnel
 - c) Development
 - d) Membership
 - e) Bylaws (No meeting, requesting approval of member)
 - f) Building & Grounds
 - g) Finance (Didn't meet prior to BoS meeting)
 - h) Communications and Social Marketing
 - i) Youth & Young Adult
- 3) Recommendations & Motions from standing committees
 - a) Strategic Planning
 - i) Accept resignation of Ray Coe
 - b) Development
 - i) Accept resignation from Phil Martin
 - c) Congregational Engagement (Membership)
 - i) Reinstate Donna McLerran as Member (Active)
 - d) Bylaws
 - i) Request approval of Brian Lewin as committee member (Application received)
 - e) Building and Grounds
 - i) Request changing committee status from consultant to member for Jayson Roberts (dependent on approval of changes to policy on standing committees)

Today's Date: 23 Nov 2018

Prepared by: Ray Coe

Meeting held since last Board meeting:

12 Nov 2018. At this meeting Rev Diaz provided a summary of the book Simple Church and discussed plans to build the community/Cathedral of Hope by reclaiming Christianity and building community relationship.

Changes in membership: Ray Coe is resigning effective Jan 2019 due to relocating to Tennessee.

Actions since last meeting: None

Future plans and goals:

We will continue working with each of the five Teams (worship, care, connect, development, grow), leads and staff, in developing the objectives and tracking the tactics/tasks/metrics they will use to meet the objectives.

Recommendations/ motions for the Board:

Accept Ray Coe's resignation from the committee.

Committee: Personnel

Date: November 19, 2018

Prepared by: Pam Weekley

Meetings held since last Board meeting: None

Changes in Membership: None

Actions since last meeting: Work on recruiting new members

Future plans and goals:

Continue recruitment of new committee members

No future meeting is scheduled at this time.

Recommendations/actions for the Board: None at this time

Committee: Development

Date: November 8, 2018

Prepared by: Katrina Wollenberg

Meetings held since last Board meeting: November 8, 2018

The meeting was called to order by acting Chair, Katrina Wollenberg. Present were: Bruce Ackerman, Ronald Myles and Katrina Wollenberg. Also present were Minister of Generosity, Patsy Pjorling, and Board liaison, Roscoe Compton.

Katrina opened with a prayer. She informed the group that Chair, Harriet Garey, is recovering from surgery and looks forward to leading our December meeting. Katrina thanked Bruce for bringing a delicious homemade spaghetti and Ronald for providing beverages.

Stewardship Update 2019:

Patsy provided an update on this year's "Generosity Is".

2019 Commitments Received: 283

Total: \$1,066,480

of 2018 Auto-givers expected to continue commitments in 2019: 246

Total: \$553,236

Grand Total as of Nov. 1, 2018: \$1,619,716 and 565 commitments. 166 increased gifts (58%); 14 first time pledges.

Patsy was praised for her leadership in this endeavor. Emails seem to have worked well but there is a short list of people Patsy will still send letters to. The pulpit messages were well-received from Scott Cannon, Rev. Andria and Rev. Neil. Each provided a different perspective and sent a different message. The pledge boards listing names should continue in the future as they appeared to provide incentive to all to get pledges into the office. The committee had hoped that first time pledges were stronger. A discussion of engaging members as they first join COH ensued. Many churches have a year-long program for new members. This seems to provide a church "home" for those just joining and enables the church to find ways to stress the importance of financial support.

Next year we need to have one person staff a table for generosity in IPC for the 10 am service. Many who attend that service do not walk across the street to the main building and miss activities offered in that venue. As this is also a younger crowd it is imperative that the same messages get to them.

Additionally, Patsy supports the concept of delivering a future financial picture that involves increases and program possibilities for our church. Creating a *reason* to give more may enhance gifting. For example, if we could show what an increase of 10% would allow us to do might be a motivator. The committee would like to discuss this concept further but strongly supports the idea.

The Book Groups were less successful than hoped for. Perhaps asking existing groups (Legacy, Couples, Coat of Colors etc.) to find ways to engage in a "giving activity" during Pledge Month gets the conversation and action going in a united manner. It would be a mini version of the larger generosity effort. The committee liked this concept very much. Even Patsy's original idea of sharing daily acts of generosity should continue to be explored.

The theme for 2019 is "All In".

49th Anniversary:

Patsy stated that six people have signed up to work on the 49/50th anniversaries. She will reach out to these individuals and invite them to join our December meeting. This will be a dinner at El Fenix on Lemmon. (Katrina will make reservations once the number is confirmed).

The Giving Tree:

The Giving Tree is scheduled to go up November 25. Green cards: Maple Lawn School, Blue Cards; David Burnet Elementary (Coat of Colors) and Red cards; Cathedral of Hope and Dallas Hope Charities.

Black Tie Event:

Roscoe suggested that we use the same Bid Pal portal used at Black Tie for future large auction events. This online bidding app made it very easy to track one's auction item and provided all kinds of additional information about the event. Perhaps someone on Development could investigate this app more fully.

Bowling Event:

Next year's bowling event will precede Lent and happen on March 1, 2019.

Membership:

Phil Martin's withdrawal from the Development Committee was accepted. His flying schedule makes is very difficult for him to attend meetings.

Next meeting:

The next Development meeting will be a 6:30 p.m. dinner on Thursday, December 13 at El Fenix on Lemmon. Patsy will invite the future Anniversary volunteers and Katrina will make reservations.

The meeting was adjourned at 7:40 p.m.

Committee: Membership (Congregational Engagement)

Date: 10/25/18

Prepared by: Arely Guerrero

Meetings held since last Board meeting: One on 10/01/18

Changes in membership: None.

Actions since last meeting: The committee, lead by Rev. Michael, discussed the book "Simple Church" and where Cathedral of Hope falls within this process. We created an outline of "connect, care and grow" and how we can simplify, and create, more opportunities for the congregation to be more engaged.

Future plans and goals: The committee will continue to discuss what current processes are in place and brainstorm new ways to communicate the process in order to engage the congregation.

Recommendations/ motions for the Board:

Donna McLerran began attending CoH in February of this year. She joined the church in the April class. In September, she decided to go back to her previous church. She has since then, requested to be reinstated as a member here. She has signed a new Membership Commitment form, committing to be present in worship, give and serve, has chosen a ministry in which she wants to participate and has turned in a Financial Commitment form for 2019.

Having met these requirements, I request the Board reinstate her to Member – Active.

Date: 11/21/2018

Prepared by: Morgan Borer

Meetings held since last Board meeting: One on 11/5/2018

Changes in membership: None

Actions since last meeting: Rev. Michael provided committee members with a list of 4-word discipleship paths. The committee discussed what each word meant to them and which grouping of words would make the most sense and be the most adoptable by the congregation. All committee members agreed that, regardless of the final choice, it will be critical to include these words in all materials put out by the church in order to make them stick with the congregation.

Future plans and goals: Continue to work with Rev. Michael and the COH staff as they built out the discipleship paths.

Recommendations/ motions for the Board: None at this time

Committee: Bylaws

Request for membership approval: Brian Lewin (Application submitted and vetted by Anita)

Committee: Building & Grounds**Date:** 11/18/2018**Prepared by:** Jason Knott**Meetings held since last Board meeting:**

One – Monday November 12th

Changes in membership:

- ****See Recommendations for the Board****

Actions since last meeting:

- Driveway Phase 1A essentially 99% complete. Both Crosses installed and the monument is now complete.
- Discussed finishing touches in planting around driveway and monument, as well as replacing two dead trees near the Nash side of the driveway.
- The lighting around the monument needs to be adjusted and discussion around slight lighting changes for the trees in the new driveway.
- Bollards and Planters have been installed to close off area between the church entrance and the IPC. The congregation seem to be adjusting well to the new traffic flow and parking.
- Discussion from the Director of Facilities regarding moving the flag poles. The new playground area is being located to the front of the church. The existing flag poles will be inside the new play ground area. The committee recommended the flag poles be taken down and stored while a new location on the church campus is located. Ideally we would like to relocate the flag poles new the new entrance on Cedar Springs. Committee members will look at this possibility in January 2019 as well as zoning requirements.

Future plans and goals:

- Relocation of flag poles
- Election on new committee officers in January 2019

Recommendations for the Board:

Jayson Roberts is currently serving on the committee in a consultant phase. Jayson is a past committee member who was term limited this year. With the recent change to Standing Committee term limits, the buildings & grounds voted unanimously to recommend Jayson be appointed to full committee member. He is a licensed architect and has been previously vetted for committee membership.

***Worship Report to the Board of Stewards, Cathedral of Hope
November 2018***

October was the Season of Generosity at Cathedral of Hope. This year's annual stewardship campaign took a very different look as we asked everyone to consider life as a witness to generosity. We hoped to use this season to examine some of the myths of giving and to reclaim our generous lives, our time, talent and our treasure, giving to get the life we have always wanted.

Many have shared how they took this opportunity to reexamine their generosity and I believe that this will be reflected, not just in the "numbers" that we will see in the coming weeks, but in the way(s) we engage our faith journey collectively and individually.

November builds on the theme of Generosity. "From Generosity to Gratitude" and throughout this month we learn how both generosity and gratitude have the power to transform our world. Being grateful calls us to confront the realities of a world that is self-centered rather than global and shifts our lens from "me" to "us". The worship of God is not a solitary act, it is a community act that leads us to acts of justice, gratitude and generosity!

November is also a month of "remembrance and thanksgiving". We have already remembered our Veterans and our Transgender siblings. This past Sunday we offered acts of compassion as we considered those who will go without this Thanksgiving and in the coming week we will add to that compassion and gratitude on Thanksgiving Day with an act of worship and a community meal.

Beyond November is Advent, World AIDS Day and, of course, Christmas and the new year.

On World AIDS Day this year we are co-sponsoring an event with Prism Health Care and sponsored by several community groups who impact those living with HIV in our community. There will be a resource fair during the day and a commemorative gathering in the evening. This will be the first time, in many years, that we have hosted more than just a worship service around World AIDS Day and I am grateful to my colleagues around the DFW area who are working with us on this, what I hope will become an annual event at CoH.

Things certainly do not slow down here at Cathedral and my appreciation once again goes to every volunteer, lay leader, staff member and clergy who lovingly give of themselves in communion with the Spirit's leadership to help us all encounter the Divine's presence throughout our time spent in this building, encouraging us to make way for the Divine's transformative power as we encounter the world beyond her walls.

Here are some dates for your calendar:

Seasonal Worship Services:

World AIDS Day - December 1, 6:45 PM
Celebracion de la Virgen de Guadalupe - December 11, 7:00 PM
Christmas Eve - 7, 9 & 11 PM
Christmas Day - 10 AM, IPC

Regular Worship Experiences:

Traditional Sunday Morning 9 & 11 AM (English)
THE CHAPEL - Modern Sunday Morning 10 AM, IPC
Traditional Sunday Mid-Day 1 PM (Spanish)
PULSE - Contemporary Wednesday Night 7:15 PM
REFLECT - Meditative Wednesday Night 7:30 PM
(1st Wednesdays)
Contemplative Thursday 12:15 PM, IPC

I close, once again with my appreciation to the Board of Stewards for their prayers and support as together we reclaim Christianity and put Christ back in the Christian.

Blessings and peace,
Sincerely, in service,
Reverend Dr. Neil G Cazares-Thomas, Senior Pastor

SUNDAYS, 9, 11 & 1

**Sunday Worship 2018
(OVERALL THEME "UNDOING and RECLAIMING")**

December (Advent)

Sermon Series

Just Wait

Waiting is not a popular past time in our culture today. We have our photos developed at a One Hour Photo Shop, take our clothes to Same Day Dry Cleaners, and buy food at a drive thru. We pay our bills over the phone and do our banking on the internet where there are no long lines of waiting people. When an elevator takes a long to time to arrive, we give the button another series of rapid jabs. In this series for Advent, we will explore what it might be like if would just wait, and anticipate God's arrival among us this Christmas.

December 2

Just Wait: Watching in Hope

December 9

Just Wait: Preparing the Way of Peace

December 16

Just Wait: Anticipating the Joy

December 23

Just Wait: Dwelling in Love

24th Christmas Eve

7, 9 11

25th Christmas Day

10am IPC

26th Kwanzaa

IPC

WEDNESDAY PULSE

December

Theme: Christmas at the Movies

Overall Worship Theme for 2019 All In

(Social justice, reaching out [beyond ourselves], WWJD, God's new realm here on earth, creating change, positivity and hope for the future, hope in the midst of hopelessness, purpose – making a difference on a personal level)
Unapologetically Christian (progressive) voice

January 2019

Sermon Series Daring Greatly (You were made to be brave)

Love. Joy. Peace. Patience. Kindness. Goodness. Faithfulness. Gentleness. Self-control. Imagine your life characterized by these qualities. Imagine healthy relationships governed by these traits. Is it possible? Yes, but only by the help of God. There is a different, Holy Spirit-powered life that is available to you.

27^t Guest Preacher, Bishop Yvette Flunder

February 2019

Sermon Series Living Greatly

A 4-Week Series Based On the Life of David

March 2019

Sermon Series Beauty for Ashes

(You Make Beautiful Things)

Celebrate Recovery sermon series The Road o Recovery Based on the Beatitudes
Wednesday 6th *Ash Wednesday (possibly Glitter Ashes)*

April 2019

7th
14th Palm Sunday
18th Maundy Thursday
19th Good Friday
20th Holy Saturday
21st Easter Sunday
Beauty for Ashes
28th Trinity Sunday
Who is Jesus? (God, Son, Holy Spirit)

May 2019

5th Prophet, Teacher, Savior
12th Sin, Redemption, Salvation
19th Christ, Logos (Word), Revelation
26th Mind, Body, Spirit

June 2019

Sermon Series RESIST: Challenging the Norms

2nd
9th *PENTECOST*
16th
23rd
30th

July 2019

Sermon Series

Power of the Church (Anniversary)

7th

14th

21st

28th

49th Anniversary Sunday

August 2019

Sermon Series

Wonder Women

(Justice Seekers, prophetic witness. Those who are "all in" and often unspoken)

4th

Esther

11th

Pricilla

18th

Dorcas

25th

The Phoenician Woman

September 2019

Sermon Series

Progressive Christianity

1st

8th

Homecoming

15th

22nd

29th

October 2019

Sermon Series

All In

Book Study – Five Practices of Fruitful Congregations by Robert Schnase

6th

Radical Hospitality

13th

Passionate Worship and Intentional Faith Development

20th

Risk Taking Mission and Service

27th

Extravagant Generosity

November 2019

Sermon Series

Honoring/Remembering

(Before You Die? What Legacy do you want to leave behind? Bucket List)

(Each Sunday acknowledge one person who is a "saint" among us"

3rd

All Saints/World Communion Sunday

10th

Veterans

17th

Transgender Day of Remembrance

24th

Reign of Christ/Thanksgiving Sunday

Thursday 28th

Thanksgiving/Harvest Festival (IPC)

December 2019**Sermon Series****Make Room***(Making space for God to work)*

1 st	Advent 1
1 st	World AIDS Day evening service
8 th	
15 th	
22 nd	
Tuesday 24 th	Christmas Eve Worship 7,9,11
Wednesday 25 th	Christmas Morning Worship at 11am (IPC)
29 th	

January 2020**Sermon Series****Something New/All Things New**

Staying the same can be comfortable, but never exciting. Living in a rut is easier, but boring. Remember your first "new" car? Maybe it was used, but it was new to you. How long did it take before you stopped showing your "new" car and just drove the thing? So, how is your life? Is it constantly renewed? How is your relationship with God? Is it boring or exciting? In this sermon series, we'll explore becoming new, being renewed, and seeing all of the new things God is doing.

5 th	You Are Not a Mistake
12 th	The Things God Makes
19 th	New Body – New Mind
26 th	A New ME

WEDNESDAY PULSE WORSHIP

January 2019

Daring Greatly

February 201

Flawed and Fabulous

March 2019

BE: ATTITUDES

April 2019

17th

24th

BE: ATTITUDES continues

Holy Week (Worship Night)

BE: Risen

May 2019

Rooted (based on Jeremiah 17:8)

Rooted: This sermon series covers the topic of discipleship and spiritual disciplines.

June 2019

Breathing Room

July 2019

My Story

(based on the Untold Stories of LGBTQ Christians)

Invite CoH authors to speak to their chapter in the book

3rd

NO PULSE

August 2019

I Choose

September 2019

Fall Revival

October 2019

All In

Stewardship Month

November 2019

21 Days of Thanks and Praise

December 2019

Christmas Beyond Words

(3 weeks of mostly singing Christmas carols (traditional and contemporary). As a part of the worship we will unwrap a pre-wrapped gift each week that will contain one element of the Christmas story. A pastor will give a 5-8 minute "sermon" on what they find when the gift is unwrapped.)

25th

NO SERVICE

January 2020

Re-Gift

1st

NO SERVICE



Communications Report



November 2018

Throughout the past month, our social media presence has been consistent from previous months trends. It is important to note that while we have been posting, on average, less content than in previous months, the engagement has not seen a significant decrease. There has been a slight increase in the 'engagements per user' meaning that while we are not seeing a significant change in the number of users, we are noticing that users are engaging with your content more regularly.

On the website, we are seeing a steady increase in page views day over day, with a large spike this Sunday (Compassion Sunday, November 18). I can attribute this spike to increased traffic for Thanksgiving Baskets and for guest preacher Tony Campolo.

Looking forward, we are going to begin driving content toward Christmas and we hope to see a boost in social, and in person, traffic throughout the season.

In the spring, we have a number of big name events and speakers. We anticipate that their presence will not only drive folks to our various media streams, but will also bring them to our space.



Ministry to Youth and Families: Monthly Board Report

Families with Children:

Our Children's curriculum has centered on The Month of Gratitude with lessons on several of the most generous women of the Bible including Joanna, who was one of Jesus' key financial supporters and Huldah the Prophet, whose scroll interpretations gifted us with much of the Hebrew Scriptures. The production of the Children's Christmas play is well underway, with all of the speaking roles cast. The lead players have been studying their lines since early October. Our first rehearsal on Saturday, Nov. 17 went well. Beginning December 1st, we will start four more weekly Saturday afternoon rehearsals. The play is scheduled for Sunday December 23 at the 11:00 Service. Meetings also continue with Cori Berg on the cooperative efforts facilitating shared space with Hope Day School. Charlie Rose and I, on behalf of CoH, were recognized for our efforts at the Oak Lawn UMC Thanksgiving Program on November 19.

Youth & Young Adult Ministry:

Key Accomplishments

- * We had 2 youth go to fall retreats. Fall is really difficult time for kids to get away with all of the football and band competitions. The youth are excited about winter retreats coming up soon.
- * We had a fantastic turn out of 15 youths who helped out with the Thanksgiving baskets on Sunday morning. We asked them to show up at 9, and they were here early to get things going. They were excited to help give back to the community!
- * We continue to have Young Adults meeting together on Thursday nights as well as monthly fun social outings.

Upcoming Events

- * We just signed up for our mission trip which will be June 1 – 9, 2019 to Colorado Springs, CO. The kids are super excited about going back there this summer!
- * We have our Christmas party coming up on December 14.
- * We completed our Echo the Story curriculum. We will be launching new curriculum in January, 2019. For December we will focus on Advent.

Treasurer's Report to the Board of Stewards of Cathedral of Hope, UCC

To the Board:

For the month of October, total operating revenues were \$201,569 versus planned revenues of \$205,233, resulting in unfavorable variation from budget of (\$3,664). Year-to-date operating revenues through October were \$2,108,528 versus planned revenues of \$2,129,968, resulting in unfavorable variation from budget of (\$21,440).

As in prior months, contributions income continues to be ahead of budget on a year-to-date basis—by \$56,300. While contributions were significantly under budget in September (by over \$15,000), October showed marked improvement, with contributions income of \$181,377 versus planned contributions of \$182,975, representing only a (\$1,598) unfavorable variance from budget. Although October was much improved, I would nevertheless note that we have fallen short of our contributions budget for the past three months.

Total operating expenses for the month of October were \$188,780 versus planned expenses of \$189,026, resulting in favorable variance from budget of (\$245). Total operating expenses year-to-date through October were \$1,975,978 versus planned expenses of \$1,992,859, resulting in a favorable variance from budget of (\$16,881). As in prior months, therefore, expenses remain well-controlled and within budget.

Overall operations resulted in surpluses of \$12,789 and \$132,546 for the month and year-to-date, respectively. Thus, our cash position has remained strong, although the surpluses actually realized have fallen short of the surpluses as budgeted, both on a monthly and year-to-date basis.

I am hopeful that the apparent uptick in contributions income for October will continue into Advent and the new year, which would put us on solid footing for 2019.

Respectfully submitted,
James Deets – Board Treasurer

Request to Borrow \$106,000 from Legacy Fund -Temporarily Restricted

Background

Earlier in 2018, the Board of Stewards agreed to allow money to be borrowed from and repaid to the Legacy Fund - Temporarily Restricted as long a reasonable plan for repayment was presented along with the request to borrow the funds.

To launch Hope Day School, both Oak Lawn United Methodist Day School and Cathedral of Hope UCC are required to escrow \$150,000 each (\$300,000 total) to be used for remodeling costs, furnishing costs and any other hard costs associated with the relocation of the day school from the Oak Lawn United Methodist Church facility to the Cathedral of Hope UCC facility.

Proposal

Borrow a total of \$106,000 from the Legacy Fund - Temporarily Restricted. The remaining \$44,000 will come from cash reserves the church currently has on hand (\$100,000). The funds to repay this loan and the reserve account will come from surpluses from operating the day school. Currently, the day school is paying approximately \$5,500 monthly to Oak Lawn United Methodist Church for "rent". When the school moves to our facilities in March 2019, it is anticipated that the school will continue to have the ability to fund this payment. Whether the amount is determined to be rent or a repayment of the loan is not important as this represents a cash payment to CoH that can be used to repay this loan. It is anticipated that the balance will be repaid monthly in the amount of \$4,000 per month beginning May 1, 2019. Payments will be applied first to replenish the reserve account and then to pay the loan from the Legacy Fund – Temporarily Restricted until the loan is fully repaid. Additionally, the CoH Board of Stewards can request that all or a portion of any annual operating surplus of Hope Day School be used to repay the loan.